

DATA MODUL achieves good results despite difficult market environment

- › Orders received total 191.8 million euros (-7.6%)
- › Sales decline to 192.2 million euros (-5.5%)
- › Increase in EBIT to 11.8 million euros (+16%)

Munich, 19 March 2021 – Due to stringent cost management, DATA MODUL ends a challenging fiscal year 2020 in a persistently difficult market situation with a slight decline in sales and an increase in earnings.

In the fourth quarter DATA MODUL recorded sales of 53.9 million euros (vs 44.3 million euros in Q4/2019), which equals an increase of 21.7% compared to the fourth quarter of the previous year. Group sales for the full fiscal year 2020 declined by 5.5% to reach 192.2 million euros (vs 203.3 million euros for 2019). The high export rate of 44.5% (vs 50.2% in 2019) reduced slightly because of the pandemic-related decline in sales, especially in foreign European countries. Due to consistent crisis management and cost savings, group EBIT in the fourth quarter of 2020 reached 4.2 million euros (vs 1.7 million euros in Q4/2019), totaling an EBIT for the full fiscal year of 2020 of 11.8 million euros (vs 10.2 million euros for 2019). The EBIT margin was thus at 6.2% (vs 5.0% for 2019) for the full year. Orders received in the fourth quarter reached 48.0 million euros (vs 38 million euros in Q4/2019) making up for a total of 191.8 million euros for the full fiscal year of 2020, which means a decline of 7.6% compared to 2019. Compared to the previous year, also the order backlog decreased by 8.7% to 120.1 million euros (vs 131.6 million euros for 2019) as of the reporting date.

Group Figures

In k euros	2020	2019	Change
Sales	192,185	203,314	-5.5%
Orders Received	191,826	207,688	-7.6%
Order Backlog	120,105	131,601	-8.7%
EBIT	11,829	10,194	16.0%
EBIT Margin	6.2%	5.0%	24.0%
Net Income	7,563	6,507	16.2%
Earnings per share (in euros)	2.14	1.85	15.7%
Investments	3,429	6,984	-50.9%
Employees (average number)	460	489	-5.9%

The executive board and the supervisory board intend to propose to the annual general meeting to pay a dividend of 1.00 euros per non-par-value share for the fiscal year 2020.

Forecast

The global economic environment will continue to be affected by the Corona pandemic, especially in the first half of 2021. A gradual recovery is expected in the second half of 2021 with the vaccination campaign progressing, at least if accompanying economic and fiscal policy measures take effect. Assuming those catch-up effects materialize, the executive board expects 2021 to be a profitable year for DATA MODUL.

