

DATA MODUL with decline in sales and earnings in the second quarter of 2024

- ▶ Sales down 23.6% year-on-year in the second quarter
- ▶ Incoming orders down 21.5% year-on-year at EUR 49.8 million
- ▶ Order backlog drops to EUR 150.0 million
- ▶ EBIT of EUR 1.5 million in the second quarter down 73.9% year-on-year

Munich, August 9th, 2024 - DATA MODUL could not confirm the high levels of sales and earnings achieved in the same quarter of the previous fiscal year because of the ongoing tense macroeconomic situation. Therefore, it closed the second quarter of 2024 with a continued decline in business development. Compared to the same quarter of the previous year, sales dropped by 23.6% to EUR 51.0 million. Incoming orders for the second quarter fell by 21.5%, so as to amount to EUR 49.8 million, compared to EUR 63.5 million for the same quarter of the previous year. At EUR 150.0 million, order backlog was down from previous year's high level of EUR 201.3 million, reflecting the persistently tense economic situation and widespread uncertainty in the markets across almost all sectors and regions. At 2.9% (previous year: 8.6%), the EBIT margin also declined compared to the previous year.

Group key figures

In TEUR	Q2 2024	Q2 2023	Change
Sales	50,994	66,704	-23.6%
Incoming orders	49,793	63,467	-21.5%
Order backlog	149,970	201,310	-25.5%
EBIT	1,492	5,718	-73.9%
EBIT return	2.9%	8.6%	-66.0%
Profit for the period	897	3,796	-76.4%
Earnings per share (in EUR)	0.25	1.08	-76.4%

Outlook

DATA MODUL, as the entire industry, continues to face challenging economic and political conditions. The economic weakness and uncertainty caused by a number of global crises are weighing heavy on the markets. However, thanks to the long-term and consistent implementation of the strategy program as well as strict cost management, the Group is well prepared for tense economic conditions even in times of crisis. The further development of the 2024 fiscal year will depend on the economic recovery, which is currently difficult to predict. Based on the current order situation, the Management Board continues to not rule out a negative development of key figures for the year as a whole.