

DATA MODUL third quarter sales and earnings below expectations

- ▶ Sales down 20.5% year-on-year in the third quarter
- ▶ Incoming orders down 20.0% year-on-year at EUR 49.1 million
- ▶ Order backlog drops to EUR 139.2 million
- ▶ EBIT of EUR 2.1 million in the third quarter 69.1% below the previous year's level

Munich, 8 November 2024 - DATA MODUL lost ground in terms of sales and earnings due to the ongoing tense macroeconomic situation and, therefore, closed the third quarter with a continued decline in business development. Compared to the same quarter of last year, sales dropped by 20.5% to 57.7 million euros. Incoming orders for the third quarter fell by 20.0% and totaled EUR 49.1 million, after a number of EUR 61.3 million for the same quarter of the previous year. At EUR 139.2 million, the order backlog is below the previous year's high level of EUR 194.1 million and reflects the ongoing tense economic situation and the great uncertainty within sales markets across almost all sectors and regions. At 3.6% (previous year: 9.3%), the EBIT margin was also down on the previous year.

Based on the year-on-year decline in sales and earnings figures for the third quarter and the adjusted forecast for the entire fiscal year, DATA MODUL published an ad-hoc announcement on 18 October 2024.

Group key figures

In TEUR	Q3 2024	Q3 2023	Change
Sales	57,744	72,676	-20.5%
Incoming orders	49,065	61,312	-20.0%
Order backlog	139,174	194,060	-28.3%
EBIT	2,095	6,775	-69.1%
EBIT margin	3.6%	9.3%	-61.3%
Profit for the period	1,471	4,901	-70.0%
Earnings per share (in EUR)	0.42	1.39	-70.0%

Outlook

Based on the figures achieved to date in 2024, the company is adjusting its annual forecast for 2024 as a whole as follows: instead of the previously forecast key figures of -20% to 0% in incoming orders, -20% to 0% in sales, and -50% to -20% in earnings (EBIT), all compared to the 2023 financial year, the company is now forecasting key figures of -25% to -15% in incoming orders, -25% to -15% in sales, and -60% to -40% in earnings (EBIT), all compared to 2023.

For DATA MODUL, economic conditions have deteriorated significantly in 2024 due to the general economic situation and the overall uncertainty caused by the global crisis. The company is countering the challenges in its business performance with consistent measures in all areas, including cost savings and postponement of investments for long-term business development. However, thanks to the long-term and consistent implementation of the strategy program as well as strict cost management, the Group is prepared for tense economic conditions, even in times of crisis.