

Supervisory Board Report

Dear Shareholders,

In the year under review the Supervisory Board addressed matters concerning the situation and growth of DATA MODUL AG in detail. The Board fulfilled the obligations incumbent upon it, advising and supervising the Executive Board in its work.

The Executive Board regularly informed the Supervisory Board both verbally and in writing regarding business developments at DATA MODUL AG.

In these meetings the Supervisory Board was informed regarding market challenges and how our sales volume, financial position and earnings are being impacted by factors including chiefly the war in Ukraine, growing tensions between China, Europe and the US, and a tense global economy. DATA MODUL Group sales and profits were presented in quarterly reporting, including a breakdown by business segment.

Principal discussion topics of the Supervisory Board

In the period under review the Supervisory Board convened for four meetings. All meetings were attended by all members of the Supervisory Board. The main issues addressed in these meetings are outlined below.

At the Supervisory Board meeting in March 2024, the Annual Financial Statements prepared by the Executive Board for DATA MODUL AG and for the Group for fiscal year 2023 were presented and discussed in detail. The Supervisory Board adopted the Annual Financial Statements of DATA MODUL AG and approved the Consolidated Financial Statements. Representatives of Forvis Mazars GmbH & Co. KG, Wirtschaftsprüfungsgesellschaft, Steuerberatungsgesellschaft, Hamburg, which audited our Separate and Consolidated Financial Statements, attended this meeting. The Supervisory Board also reviewed the Dependent Company Report per Sec. 312 (1) of the German Stock Corporation Act (*Aktien-gesetz/AktG*) on relations between DATA MODUL AG and its affiliated companies, which the Executive Board presented.

The German Corporate Governance Code declaration per Sec. 161 of the German Stock Corporation Act (*Aktien-gesetz/AktG*) and the Corporate Governance Declaration per Sec. 289f of German Commercial Code (*HGB*) were additionally discussed and adopted, among other Board activities. The Declaration of Compliance per Sec. 161 AktG and the Declaration on Corporate Governance per Sec. 289f HGB and 315d HGB have been made publicly available on the Company website at www.data-modul.com.

In addition, in a meeting in March 2024 the Supervisory Board addressed the agenda of the 2024 Annual Shareholders' Meeting in detail and the resolution proposals for shareholders to vote on at the Meeting. Discussion focused as well on the business results and outlook thus far for fiscal year 2024.

The primary discussion items at the Supervisory Board meeting of September 2024 were current business performance and the appointment of Mr. Richard A. Seidlitz as Supervisory Board Chair.

The primary discussions items at the Supervisory Board meeting in October 2024 were the economic situation and business performance of the DATA MODUL Group in light of the ongoing war in Ukraine creating economic challenges in Europe. The Executive Board

furthermore presented the historical performance of the DATA MODUL Group in relation to the increasing challenges arising regarding our business model. The main factors of relevance in this context were discussed in detail and potential responses and development opportunities for the corporate group were pointed out.

At the Supervisory Board meeting in December 2024 the Executive Board reported on the Group's current business and financial situation and presented its estimates, which the Supervisory Board approved. Additionally, the auditor reported regarding audit planning for fiscal year 2024. Regulatory requirements around sustainability reporting starting in fiscal year 2024 were also discussed.

The Company provides support to Supervisory Board members in connection with their appointment and continuing education. Onboarding events were conducted in fiscal year 2024 for the one new court-appointed member to the DATA MODUL AG Supervisory Board.

Audit of the Separate and Consolidated Financial Statements

In early 2025 the Executive Board prepared the DATA MODUL AG Separate Financial Statements and Management Report for fiscal year 2024 in accordance with German Commercial Code (*HGB*) accounting rules; the Consolidated Financial Statements and Group Management Report were prepared in accordance with International Financial Reporting Standards (*IFRS*) and with the supplemental Commercial Code rules per Sec. 315e of German Commercial Code.

The Company's auditors audited both sets of Financial Statements including Management Reports, thereupon issuing unqualified audit opinions.

The auditor also audited the Dependent Company Report. The report covers the period January 1 - December 31, 2024. The auditor has issued the following unqualified audit opinion on the Dependency Report:

"Based on our audit performed in accordance with professional standards and our professional judgment, we confirm that

1. the factual statements made in the report are correct, and
2. the consideration paid by the Company for the legal transactions stated in the Report was not excessively high."

At its March 2025 meeting, the Supervisory Board discussed in detail the Financial Statements for fiscal year 2024 and Dependent Company Report. Representatives of the auditing firm attended the meeting, reported on their audit findings and provided additional information. In their review, the auditors found no material weaknesses regarding the structure or effectiveness of the internal control and risk management system in place.

The Supervisory Board reviewed the Separate Financial Statements and Management Report of DATA MODUL AG, the Consolidated Financial Statements and Group Management Report for fiscal year 2024 and the Dependent Company Report. This review by the Supervisory Board did not result in the noting of any reservations regarding the Separate Financial Statements, Consolidated Financial Statements, Dependent Company Report, the Executive Board's concluding declaration in the Dependent Company Report or the auditor's findings from auditing of the Dependent Company Report. The Supervisory Board approved the 2024 Consolidated Financial Statements, adopted the 2024 Separate Financial Statements and agreed to the Executive Board's proposal for the appropriation of accounting profits.

Supervisory Board members

The DATA MODUL AG Supervisory Board consists of three members. The Supervisory Board did not form any separate committees during the reporting period, as this is not expected to yield efficiency gains in view of the Supervisory Board being constituted of three members.

Kristin D. Russell, a Supervisory Board member since 2016, resigned from the Supervisory Board in July 2024. The open Supervisory Board seat was filled by Mr. Salesh Rampersad by way of court appointment. Richard A. Seidlitz has been a Supervisory Board member since 2018; Employee Representative Eberhard Kurz has been a Supervisory Board member since 2019. At the meeting in September 2024, Richard A. Seidlitz was appointed as Supervisory Board Chair.

The Supervisory Board would like to thank and recognize the work of the Executive Board as well as the contributions of all DATA MODUL employees worldwide, whose dedication made 2024 a successful fiscal year.

For the Supervisory Board

Richard A. Seidlitz, Supervisory Board Chair
Munich, March 2025